

**SPECIAL VILLAGE BOARD MEETING
FEBRUARY 10, 2016**

The Village of Gowanda Board of Trustees special meeting was called to order by Mayor Heather McKeever at 5:10 p.m. at the Municipal Hall. The pledge of allegiance was recited.

Present: Mayor Heather McKeever
Trustee Carol Sheibley
Trustee Pete Sisti
Trustee Barb Nephew
Trustee Paul Zimmermann

Village Employees: Village Clerk Kathy Mohawk, Village Attorney Deb Chadsey (via telephone)

Public Present: Joe Niezgoda from WNY Insurance Agency and Brian Baty, BMA Consulting Services

The purpose of the special meeting was to discuss the various insurance renewal options that had been presented. Village Attorney Chadsey advised that she reviewed both policies to compare them. She did confirm that coverage would be in place for any claim that has occurred even prior to this renewal date. Mr. Baty said that NYMIR's financials should have no bearing on the Board's decision. He also indicated he would work with NYMIR for the capitalization buyout.

Mayor McKeever asked if the price would go up next year. Mr. Baty stated that his experience has been that with minimal claims, the price should remain close to the same. Village Attorney Chadsey said that saving \$20,000 would give the Village 12 months to see if they can get an even lower price.

Mr. Baty advised that errors and omissions for police and public officials is hard to quote due to the past claims. He stated that the deductible on the automobile policy is now \$1,000 rather than the \$500 for NYMIR.

Mayor McKeever asked if Brit Insurance would be willing to look back at the 2014 flood since there were no claims paid.

Village Attorney Chadsey said that having a broker who would have the Village's back during a crisis is critical. Mr. Baty stated that terrorism coverage can be purchased separately but it is really only 10% coverage. He suggested getting the coverage, however, because of the water exposure. Village Attorney Chadsey also suggested the Village get the terrorism coverage.

Trustee Sisti said there was always an exclusion on the Pt. Peter dam in the NYMIR policy because it was considered an underground structure. Mr. Baty said the location is

not listed but it isn't excluded. The concern is the downstream damage if it breached. Mr. Baty said it is covered. Trustee Sisti indicated that in the 2009, the dam didn't breach, it just spilled over. Mr. Baty again stated the liability would be covered.

Mr. Niezgoda said that all the fire insurance should be with VFIS including accident coverage. Trustee Sheibley asked if everything was covered. Mr. Baty explained that "yard outside" is an appraisal term which means everything within a 1000 foot radius of any insured property.

Mayor McKeever asked whether the Village could break the payment into 2 payments. Mr. Baty said he might be able to make the policy renew in June of 2017 and get the premium into 3 payments. Mayor McKeever indicated that this is a bad time of year for cash flow.

Motion 227-15. Motion by Trustee Zimmermann, seconded by Trustee Nephew to accept the quote from WNY Insurance Agency v/w Brit Insurance in the amount of \$89,893 plus \$120 for the motor vehicle fee and \$250 for the fire fee with no terrorism coverage, with the option to explore an extended policy term to coincide with the Village budget. Motion carried 5-0.

Trustee Sheibley left at 5:50 p.m.

Motion 228-15. Motion by Trustee Sisti, seconded by Trustee Nephew to adjourn the special Village Board meeting at 5:55 p.m. Motion carried 4-0.

Respectfully submitted,

Kathleen V. Mohawk
Village Clerk